

Explanation of variances – pro forma

Name of smaller authority: **Farnham Parish Council**

County area (local councils and parishes): **Uttlesford (Essex)**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,379	31,298					
2 Precept or Rates and Levies	9,500	11,500	2,000	21.05%	YES		Increase in precept due to Local Authority advising parishes to increase the precept to cover the 4-yearly elections that will be held in the 2023-2024 Financial Year. This meant an increase from £900 in previous year to £11,500 to cover costs estimated to be in the region of £1,200 by the Local Authority.
3 Total Other Receipts	36,181	3,411	-32,770	90.57%	YES		A major decrease in receipts was due to the fact that in the previous year a donation of £30,000 was received.
4 Staff Costs	3,750	3,881	131	3.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,017	10,478	-17,539	62.60%	YES		There were three payments in 2022/2023 that were not necessary in 2023/2024 – Coronation n
7 Balances Carried Forward	31,293	31,850					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	31,298	31,850					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and A	74,090	75,519	1,429	1.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable